

**CHICAGO EXECUTIVE AIRPORT
BOARD OF DIRECTORS
SPECIAL MEETING
THURSDAY – NOVEMBER 1, 2007
CHICAGO EXECUTIVE AIRPORT
1020 S. PLANT ROAD
WHEELING, IL 60090
7:30 a.m.**

I. Call to Order and Roll Call

Vice-Chairman Shepstone called the meeting to order at 7:30 a.m. Roll call confirmed the following Directors present: Ahlstedt, Arrigoni, Kolssak, Rooney, Widmer and Shepstone.

Directors Absent: None

Also in Attendance Dennis Rouleau – Airport Manager
Jamie Abbott - Assistant Airport Manager
Peggy Cooney – Recording Secretary
Thomas Lester – Airport Attorney

II. Pledge of Allegiance

Following roll call Director Shepstone lead those in attendance in the Pledge of Allegiance.

III. Changes to Agenda

None

IV. Citizens Comments

Jim Loerzel

Mr. Loerzel read a statement citing objections for the Chicago Executive Airport Board of Directors conducting today's meeting.

V. Approval of the Consent Agenda

A motion was made by Director Kolssak and seconded by Director Arrigoni to Approve:

- Item A – Resolution 07-042 – A Resolution authorizing the payment of claims;

The motion was unanimously approved by a roll call vote. Aye votes included: Directors Ahlstedt, Arrigoni, Kolssak, Rooney, Shepstone, and Widmer. Nay votes: None

VI. New Business

A. Development Presentation – X-Jet World by Josh Stewart, President and David Vaughan, Director of Facilities, Personnel and Ground Operations.

Representatives of X-Jet World made a presentation that included both historical data and future plans of the company including a proposed X-Jet facility at Chicago Executive Airport. The presentation included the following items:

- Presented a movie clip on the operations
- Explanation of the X-Jet World company concept
- Future Plans and locations for company
- Explained type of Membership offered with regards to:
 - Initial and yearly membership fees
 - Hangar fees
 - Fuel sales to members
- Reported on their latest building project in Colorado
- Presented facts / figures of its current operations
- Shown an architect's drawing / concept of a future facility at CEA
- Discussed construction materials and building / hangar sizes of their facilities
- Discussed their companies future involvement with VLJ's
- Time frame to begin project at CEA
- Length of time for actual building of project on airport
- Employment / creation of jobs for his facility at CEA
- Traffic pattern concerns at CEA
- Discussed land requirements for X-Jet's building project at CEA
- Discussion of how it will affect current business at CEA
- A question and answer period followed

VII. Executive Session

A motion was made by Director Rooney and seconded by Director Arrigoni to convene to Executive Session at 8:20 a.m. for the purpose of discussing: Lease Negotiations. The motion was unanimously approved by a roll call vote. Aye votes included: Directors Ahlstedt, Arrigoni, Kolssak, Rooney, Shepstone, and Widmer. Nay votes: None

The BOD reconvened to Regular Session at 9:10 a.m.

VIII. Action Taken from Executive Session

There was no action taken from Executive Session.

IX. Adjournment

A motion was made by Director Kolssak and seconded by Director Arrigoni to adjourn the meeting. The motion was unanimously approved by a voice vote. The meeting adjourned at 9:12 a.m.

Respectfully submitted,

Darlene Ahlstedt
Secretary

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