

**CHICAGO EXECUTIVE AIRPORT
BOARD OF DIRECTORS
REGULAR MEETING
WEDNESDAY, OCTOBER 15, 2008
CHICAGO EXECUTIVE AIRPORT
1020 S. PLANT ROAD
WHEELING, IL 60090
5:00 P.M.**

I. Call to Order and Roll Call

Chairman Englehardt called the meeting to order at 5:07 p.m. Roll call confirmed the following present: Chairman Englehardt, Directors Widmer, Mendez, Kolssak, Ahlstedt, Arrigoni and Rooney.

Directors Absent: None

Also in Attendance: Dennis Rouleau - Airport Manager
Jamie Abbott - Assistant Airport Manager
Henry F. Paul, Jr. - Finance Supervisor
Kathleen Pradd - Recording Secretary
Tom Lester - Airport Legal Counsel

II. Pledge of Allegiance

Following roll call Chairman Englehardt led those in attendance in the Pledge of Allegiance.

III. Changes to Agenda

Resolution 08-036 – A Resolution to approve a term sheet with Banco Popular was removed under new business.

IV. Citizens Comments

None

V. Approval of the Consent Agenda

A motion was made by Director Arrigoni and seconded by Director Kolssak to approve items on this evening's Consent Agenda to include:

- Item A – Approval of the Chicago Executive Airport Board of Directors September 17, 2008 Regular meeting minutes as presented;
- Item B – Resolution 08-034 – A Resolution authorizing the payment of claims as presented;
- Item C- Resolution 08-035 – A Resolution to approve the purchase of a Skid Steer Loader as presented;

The motion was approved by a roll call vote. Aye votes included: Directors Kolssak, Ahlstedt, Rooney, Mendez, Widmer and Arrigoni. Nay votes: None
Absent: None.

VI. Consideration of items removed from the Consent Agenda

No items were removed.

VII. Hearings and Reports

A. Treasurer's Report

Director Widmer reported/ commented on the following Year to Date (YTD) expenses:

- Operating expenses- Total operating expenses are below the YTD expense budget by \$308,061 for the fiscal year.
- Operating income was \$478,548 resulting in a net favorable budget variance of \$265,226 for the fiscal year.
- Other income and expense is unfavorable indicating an over budget variance of \$46,810 for the fiscal year to date.
- Net income before depreciation and other non-cash expenses was \$415,354 or \$218,417 over the budget. Net income after depreciation and other non-cash expenses was \$77,842. Appreciation on contributed capital assets is not yet deducted for the current fiscal year.

B. Airport Manager's Report

Airport Manager Dennis Rouleau reported:

- Submitted a monthly report for the Board to review.
- U. S. Customs has decided to change its operation procedures on the Airport. As of November 1st, they are requiring all flights to go to Atlantic Aviation where their customs operation is versus them driving to the aircraft where it is located on the field. The Memorandum of Understanding that we have been operating under for the last 4 years with U.S. Customs describes the customs clearing facility as being the entire Airport. It is discriminating to the other FBO's and negatively affects the level of customer service that our customers expect. The Airport Manager has been in contact with the Director of Customs operations, Robert Sproule, to discuss his dissatisfaction with the situation and the issue is currently being elevated to the supervisory level of U. S. Customs to make a decision. There was further discussion from the board members regarding this issue.
- Current Economic Climate- the unfavorable economy may result in a stimulus package being offered at the state level. The Airport Manager is working with Brian Welker of CM&T to show our Taxiway Lima extension project is ready to go and is ready for funding at the January letting.
- The Village of Wheeling Fire Dept. is having a table top demonstration tomorrow, October 16th that Jamie Abbott; Assistant Airport Manager will attend.
- Tyree McAfee is our new tower manager. Former manager, Margit McKee, is on a one year detail in Washington, D.C.
- The manager also reported on the recent damage to airport buildings caused by vehicles on the airfield.

C. Public Relations Report

Laura Witlox of One Zero Charlie reported on the following:

- NBAA – She welcomed back to all the attendees from the NBAA conference and reported that the conference was very productive with a lot of media coverage. In addition, she thanked everyone who was there and Kathy Pradd for her help in coordinating the event. There was a lot of attention and positive comments given for our newsletter and all the mouse pads were distributed. This year, we will be storing the booth in Orlando, Florida rather than shipping it back to MG Design in Wisconsin which will be a significant savings to the Airport. The conference will be held in Orlando next year.
- Alderman Vole deserves special thanks for her hard work and untiring effort at our booth.
- Flying Adventures magazine wants to do a story on CEA for their next publication as a destination to fly to.
- The Chairman commented that Dennis Rouleau, Airport Manager and Jamie Abbott, Assistant Airport Manager were to be congratulated for all the networking that they did during the convention.
- Director Rooney suggested that maybe next year we could find a tasteful way to add the Airport designator PWK to our booth for further identification.

D. Board Member’s Comments

- Director Arrigoni thanked everyone who attended the Prospect Heights City Hall Open House.
- Director Ahlstedt thanked the Village of Wheeling for the lovely plant sent to the City of Prospect Heights for their Open House. She reported on her attendance at the IPAA Conference in Galena, IL and commented on the positive networking done by the Airport Manager with the FAA and IDOT during the conference. She attended a presentation hosted by the Aurora Airport that discussed an alternative way to finance T-Hangars that was successful at their Airport and found that very interesting.
- Director Widmer commented on attending the City Hall dedication and wanted to congratulate Prospect Heights as well.
- Director Rooney reported that in addition to commenting on adding the PWK identifier to our booth at the NBAA Conference, he also found it interesting that the aviation industry seems to be a part of our economy that seems immune to the current economic downturn. He also congratulated Prospect Heights on the opening of their new City Hall.
- Directors Kolssak and Mendez had no comments.

E. Correspondence and Chairman’s Comments

Chairman Englehardt commented on the following:

- There is a Young Eagles event coming up on October 25th at Signature Flight Support. Contact Al Palicki if you can attend or would like to help out. The Chairman will be attending. Al Palicki discussed the event that Signature held last week for handicapped children. The children weren’t able to fly in the planes but were happy just to be at the Airport and do something different than their normal day. It was a very gratifying experience for all.

VIII. Old Business

None

IX. New Business

None

X. Executive Session

Motion to go into Executive Session pursuant to 5 ILCS 120/2(c)(11), (c)(6) and (c)(7) to discuss approval of Executive Session minutes, employment compensation, discipline performance or dismissal of civic employee(s) of the Airport, probable or imminent litigation and the sale or lease of the property owned by Chicago Executive Airport and discuss the sale or purchase of securities, investments and investment contracts.

The motion was unanimously approved by a roll call vote. Aye votes included: Directors Rooney, Mendez, Arrigoni, Ahlstedt, Kolssak and Director Widmer. Nay votes: None. Absent: None.

XI. Action Taken from Executive Session

None

XII. Adjournment

A motion was made by Director Ahlstedt and seconded by Director Kolssak to adjourn the meeting. The motion was unanimously approved by a voice vote. The Meeting was adjourned at 7:10 p.m.

Respectfully submitted,



Darlene Ahlstedt
Secretary

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